

**TRADITIONAL TSP ELIGIBLE CONTRIBUTION WORKSHEET:  
BASIC PAY, INCENTIVE PAY AND SPECIAL PAY**

Traditional TSP is deducted after a number of other deductions, so you must consider those other deductions to ensure you have sufficient pay for your traditional TSP elections. If your election exceeds available pay, no contribution will be made.

**Part A Eligible Pay Earned.** First compute the dollar amount of pay you earn that is eligible for contribution to TSP.

Add:

Basic Pay \_\_\_\_\_

Incentive Pays \_\_\_\_\_

Special Pays \_\_\_\_\_

<b>Part A</b>	<b>Total Pay Eligible</b>	_____
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Note: Eligible incentive and special pays are listed in the Department of Defense Financial Management Regulation, Volume 7A, Ch. 51, Figure 51-1 at

[http://comptroller.defense.gov/Portals/45/documents/fmr/current/07a/07a\\_51.pdf](http://comptroller.defense.gov/Portals/45/documents/fmr/current/07a/07a_51.pdf)

**Part B Mandatory Deductions.** Next compute the dollar amount of all deductions from your pay.

Add:

Forfeitures	_____
Montgomery G.I. Bill	_____
Social Security and Medicare Tax	_____
Armed Forces Retirement Home Deduction	_____
Federal Income Tax Withholding	_____
Servicemembers Group Life Insurance (SGLI)	_____
Family SGLI	_____
State Income Tax Withholding	_____
Debts	_____
Garnishments	_____
Alimony	_____
Child Support	_____

Allotments	_____
Reimbursements to Individuals and Agencies	_____
Bankruptcy Payments	_____
TSP Loans	_____
Traditional and Roth TSP Catch-up	_____
IRS Tax Levies	_____
Fines	_____

<b>Part B</b>	<b>Total Deductions:</b>	_____
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**Part C Maximum amount eligible for contribution to Traditional TSP.** Next compute the maximum dollar amount of pay that is eligible for contribution to Traditional TSP, by taking the total eligible pay computed in Part A and deducting the total deductions computed in Part B.

Part A	Total eligible pay	(        )
Part B	Total deductions	(        )

<b>Part C Maximum amount eligible for contribution to Traditional TSP:</b>	(        )
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**Part D Calculate Planned Dollar Amount for Traditional Contribution:** Next you must take your planned traditional percentage elections and compute the contribution dollar amount that would result from those elections. This is needed so you can compare the amount eligible and the amount that would be contributed to make sure the results are positive, which would indicate that you have sufficient eligible pay for those elections. If the result of the comparison is negative, that means there is insufficient net pay for those elections and you must reduce the elections. Then you can perform the calculation below again with the new elections and find if you have sufficient net pay for them.

		<b>Dollar Amount</b>
_____ x _____	=	(\$        )
percent basic pay elected for traditional	basic pay	
_____ x _____	=	(\$        )
percent incentive pay elected for traditional	incentive pay	
_____ x _____	=	(\$        )
percent special pay elected for traditional	special pay	

<b>Part D Total amount traditional regular contribution planned (above results) added together:</b>	(\$        )
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**Part E Compare amount eligible to amount planned:**

Maximum amount eligible for traditional contribution (\$ )  
(computed in Part C)

Subtract the total amount traditional regular contribution planned (\$ )  
(computed in Part D)

**Part E Result**

(\$ )

**Part F Internal Revenue Code (IRC) Maximums.** If Part E is positive, you have one more step:

Make sure that your contribution will not exceed the annual IRC maximum. See the IRC maximum contribution charts at <https://www.tsp.gov/planparticipation/eligibility/contributionLimits.shtml>