Roth Thrift Savings Plan (TSP) Contribution Worksheet for Reserve Component

A member can elect a Roth TSP percentage for each of the following types of pay: basic pay, incentive pay, special pay and bonus pay. Please use this worksheet to determine if you have sufficient net pay eligible for the Roth elected percentages. If there is not sufficient net pay for the elections, no contribution can be made.

One percent (1%) of basic pay must be elected from traditional or Roth TSP to make elections for incentive pay, special pay, or bonus pay.

If you are using a prior Leave and Earnings Statement (LES) to obtain pay and deduction amounts for the worksheet, the result will be an estimate, since pay and deductions may have changed.

Part A and B: Calculate Maximum Pay Eligible for Roth TSP. Compute the total amount of your eligible pay. If calculating whether there is sufficient pay for contribution from any type of pay but a bonus or lump sum special pay, you can calculate based on one day, any number of days, or one month; though you must use a consistent number of days throughout the worksheet.

If calculating whether there is sufficient for contribution from a bonus or lump sum special pay, use all daily amounts. Remember, taxes for bonuses and one-time payments are withheld at the supplemental rate. The federal supplemental rate is 25%; the state supplemental rate depends on the member's legal state of residence. The SITW supplemental rate ranges from zero to 9%; the state supplemental rates can be found underline.

Remember, this is the maximum amount of pay that you may contribute – you may contribute less than the amount computed below, but not more than that amount.

Part C: Planned Dollar Amount of Roth Contributions. Multiply the planned percent of Roth regular elections by the amount of each type of pay to determine your total planned regular Roth contribution.

Part D: Compare Amount Eligible to Amount Planned. Subtract the amount obtained in Part C from the amount obtained in Part A and Part B.

Start/Change/Stop TSP. If you do not use myPay to submit your TSP election for basic pay, incentive pay, special pay and bonus, you may fill out an election form for TSP, TSP-U-1, "TSP Election Form", and submit it to your finance office. The form is available at www.tsp.gov. Fill out the form completely, including prior elections for traditional and Roth TSP. Any election without a percentage will be considered to be zero percent. As an exception, if you want to start/change/stop your Roth contributions but keep your current traditional contributions the same; you can write "keep current traditional contributions" under Section II Traditional Contributions. If any change is made to traditional contributions, the entire section for traditional contributions should be filled in. If the form is not annotated with "keep current traditional contributions" and any of the traditional basic pay, incentive pay, special pay or bonus pay lines are blank, they will be considered to be zero percent.

ROTH TSP ELIGIBLE CONTRIBUTION WORKSHEET

Part A Eligible Pay Earned

Add: Basic Pay   _____

              Incentive Pays   _____

              Special Pays   _____

              Bonus Pays   _____

Part A Total Credits	_____

Note: Eligible Incentive and Special Pays are listed in the Department of Defense Financial Management Regulation, Volume 7A, Ch. 51, Figure 51-1 at http://comptroller.defense.gov/fmr/07a/07a_51.pdf.

Part B Mandatory Deductions

Add: Forfeitures   _____
              Social Security and
              Medicare Tax   _____
              Federal Income Tax Withholding   _____
              Servicemembers Group Life
              Insurance (SGLI)   _____
              Family SGLI   _____
              State Income Tax Withholding   _____
              Debts   _____
              Garnishments   _____
              Alimony   _____
              Child Support   _____
              Reimbursements to Individuals
              and Agencies   _____
              Bankruptcy Payments   _____
              TSP Loans   _____
              Traditional TSP   _____
              Traditional and Roth TSP Catch-up   _____
              IRS Tax Levies   _____
              Fines   _____

Part B Total Deductions: _____

Subtract total deductions computed in Part B from total eligible pay computed in Part A to determine the amount eligible to contribute to Roth TSP:

> Part A   Total eligible pay   (   )
>
> Part B   -   Total deductions   (   )

Maximum amount eligible for contribution to Roth TSP: (_____)

Part C Planned Dollar Amount of Roth Contribution:

Multiply the planned percent of Roth regular elections by the amount of pay to determine total planned regular Roth contribution:

	Dollar Amount
Percent basic pay elected for Roth times (X) basic pay	($)
Percent incentive pay elected for Roth times (X) incentive pay	($)
Percent special pay elected for Roth times (X) special pay	($)
Percent bonus pay elected for Roth times (X) bonus pay	**($)**
Total amount Roth regular contribution planned **(above results added together)**	**($)**

Part D Compare amount eligible to amount planned:

Maximum amount eligible for Roth contribution (Computed in Part B)	**($)**
Subtract: Total amount Roth regular contribution planned (Computed in Part C)	**($)**
Result:	**($)**

If negative result, need to decrease Roth regular percentages elected.

If positive result, there is sufficient pay for Roth regular percentages elected.