



***Cash Flow Committee
Defense Industry Leaders Meeting
April 2019***

Cash Flow Committee (CFC)



Our CFC Charter is to.....

Focus on DoD cash flow improvements by partnering with DFAS, DCMA, and DCAA to drive efficiencies in the government contracting and payment processes by continuing to focus on regulatory and statutory actions; driving government and industry initiatives; and facilitating existing working groups

Cash Flow Committee (CFC)



Key Accomplishments & Current Initiatives

- ✓ *MOCAS Data Share Initiative (MDSI)*
- ✓ *Work with 809 Panel on streamlining acquisition*
- ✓ *Small Business Acceleration – permanently inserted into the 2019 NDAA*
- ✓ *Engagement with DCMA HQ*
- ✓ *Partnering on government systems and driving enhancements (My Invoice; Wide Area Work Flow)*
- ✓ *Influencing DCAA's current model of sampling rather than 100% audit on cost vouchers*
- ✓ *DCMA policy guidance issued regarding expectations on ACRN billing*
- ✓ *Providing input, guidance and support on proposed rules that impact or affect cash*
- ✓ *Establish working groups as necessary to address issues or solve problems*

Cash Flow Committee (CFC)



Regular Business Rhythms

- Monthly telecon with industry*
- Monthly telecon with industry and DFAS leadership*
- Annual face-to-face with DFAS day before DIL Meeting*
- Annual face-to-face meeting industry only*

Cash Flow Committee (CFC)



- *“The committee is comprised of experienced folks who are committed to working together and collaborating with the government to develop and implement solutions that decrease rework and increase productivity to not only serve the interests of their companies, but also the interests of the government. My involvement in the CFC has provided invaluable information and relational networks that have added value to my current role through increasing my ability to troubleshoot invoicing payment issues, alert my company to industry changes, and provide my management with details they need to make more informed cash management decisions.”*
- *“You won't find a better opportunity to network and bring best practices to your organization. The members share a philosophy that knowledge sharing and support of DFAS initiatives is in everyone's best interest as we strive to the common goal of efficient and effective cash management. Members of the CFC bring a wealth of knowledge and experience that you cannot find elsewhere. If you have a problem you can't solve, somebody on the CFC has seen it before and they are willing to share their solution.”*